# Financial Resources & Incentives for Businesses

<table>
<thead>
<tr>
<th>Program Name</th>
<th>Use of Proceeds</th>
<th>Size</th>
<th>Terms</th>
<th>Contact</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fridley Business Loan</td>
<td>Land, building, machinery, equipment (no working capital)</td>
<td>$50,000—$150,000*</td>
<td>Up to 10 years for machinery &amp; equipment;</td>
<td>Mike Mulrooney, CMDM: 763-784-3337</td>
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<td></td>
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<td>*certain exceptions apply</td>
<td>Up to 15 years for real estate</td>
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<tr>
<td>Tax Increment / Tax Rebate Financing</td>
<td>Significant commercial/industrial development</td>
<td>Varies</td>
<td>Varies</td>
<td>Paul Bolin, City of Fridley HRA: 763-572-3591</td>
</tr>
<tr>
<td>CMDC Initiative Fund</td>
<td>Land, building, machinery, equipment</td>
<td>Up to $150,000; up to $25,000 retail</td>
<td>Varies</td>
<td>Mike Mulrooney, CMDM: 763-784-3337</td>
</tr>
<tr>
<td>MCCD Small Business Loan Program</td>
<td>Real estate, fixed assets, inventory, working capital</td>
<td>Varies</td>
<td>Varies</td>
<td>Kathleen DuChene, MCCD: 763-438-7315</td>
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<tr>
<td>CEE Energy Efficiency Loans</td>
<td>Lighting, HVAC, refrigeration equipment, insulation, doors, windows</td>
<td>Varies</td>
<td>Varies</td>
<td>Jim Hasnik, CEE: 612-335-5885</td>
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<tr>
<td>Minnesota Investment Fund</td>
<td>Real estate and fixed assets for manufacturing and technology-related industries</td>
<td>Varies</td>
<td>Up to 10 years for machinery or equipment;</td>
<td>Paul Bolin, City of Fridley HRA: 763-572-3591</td>
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<td></td>
<td>Up to 20 years for real estate</td>
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<tr>
<td>State of Minnesota Job Creation Fund</td>
<td>Rebate for job creation</td>
<td>Varies</td>
<td>Rebate for job creation</td>
<td>Paul Bolin, City of Fridley HRA: 763-572-3591</td>
</tr>
<tr>
<td>Metropolitan Council Livable Communities Grants</td>
<td>Land assembly and public infrastructure that maximize benefits of regional</td>
<td>$100,000 to $800,000</td>
<td>Grant</td>
<td>Paul Bolin, City of Fridley HRA: 763-572-3591</td>
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<tr>
<td></td>
<td>infrastructure</td>
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<tr>
<td>Metropolitan Council Tax Base Revitalization Account</td>
<td>Environmental assessment and cleanup for residential, commercial or industrial</td>
<td>Varies</td>
<td>Grant</td>
<td>Paul Bolin, City of Fridley HRA: 763-572-3591</td>
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<tr>
<td></td>
<td>development</td>
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<tr>
<td>State of Minnesota Redevelopment Grants</td>
<td>Grants supporting real estate redevelopement</td>
<td>Varies</td>
<td>Grant</td>
<td>Paul Bolin, City of Fridley HRA: 763-572-3591</td>
</tr>
</tbody>
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